

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0970 per \$100 valuation has been proposed by the governing body of **TRAVIS COUNTY ESD NO. 8**.

Proposed Tax Rate	\$0.0970 per \$100
No-New-Revenue Tax Rate	\$0.0906 per \$100
Voter-Approval Tax Rate	\$0.0976 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Travis County ESD No. 8 from the same properties in both the 2020 and the 2021 tax year.

The voter-approval rate is the highest tax rate that Travis County ESD No. 8 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Travis County ESD No. 8 is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021, at 5:00 p.m., at 801 Bee Creek Road, Briarcliff, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Travis County ESD No. 8 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the board of Commissioners of Travis County ESD No. 8 at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Charles Valadez, Kristy Quigley, Becky Wynn, Matt Coffel

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Debra Opdahl

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Travis County ESD No. 8 last year to the taxes proposed to be imposed on the average residence homestead by Travis County ESD No. 8 this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.100	\$0.097	Decrease of \$0.003 per \$100 or 3%
<b>Average homestead taxable value</b>	\$500,909	\$601,296	Increase of 20.04%
<b>Tax on average homestead</b>	\$500.91	\$583.26	Increase of \$82.35, or 16.44%
<b>Total tax levy on all properties</b>	\$2,626,300.83	\$2,932,870.04	Increase of \$306,569.21, or 11.67%

For assistance with tax calculations, please contact the tax assessor for Travis County ESD No. 8 at (512) 854-9473 or [tnt@traviscountytx.gov](mailto:tnt@traviscountytx.gov), or visit [www.TravisTaxes.com](http://www.TravisTaxes.com).